



P.O. Box 1756, Tuscaloosa, AL 35403

### Application for HomeLine Real Estate Line of Credit

BORROWER:

NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

PRESENT ADDRESS: \_\_\_\_\_ ZIP: \_\_\_\_\_

HOME PHONE: \_\_\_\_\_ WORK PHONE: \_\_\_\_\_

EMPLOYER: \_\_\_\_\_ SOCIAL SECURITY NUMBER: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ ZIP: \_\_\_\_\_

DATE OF BIRTH: \_\_\_\_\_ DATE EMPLOYED: \_\_\_\_\_ POSITION: \_\_\_\_\_

CLOCK OR PAYROLL NUMBER: \_\_\_\_\_ SALARY: \_\_\_\_\_  WEEKLY  BI-WEEKLY / MONTHLY:

PREVIOUS EMPLOYER: \_\_\_\_\_ LENGTH OF EMPLOYMENT: \_\_\_\_\_

**NOTICE: Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a means of repaying this loan.**

OTHER INCOME: \_\_\_\_\_ SOURCE: \_\_\_\_\_

MARRIED  SEPARATED  UNMARRIED  (Single, Divorced, Widowed)

SPOUSE'S NAME IF MARRIED : \_\_\_\_\_

IS ANY INCOME LISTED ON THIS APPLICATION LIKELY TO BE REDUCED IN THE NEXT TWO YEARS OR BEFORE THE CREDIT REQUESTED IS PAID OFF?  
 YES  NO (If Yes, explain in detail on separate page).

COMPLETE ONLY IF ANOTHER PERSON WILL BE JOINTLY OBLIGATED WITH THE BORROWER ON THIS LOAN; BORROWER IS RELYING ON INCOME FROM ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENANCE OR ASSETS OF ANOTHER PERSON AS BASIS OF REPAYMENT OF THIS LOAN; OR BORROWER IS MARRIED AND RESIDES OR PROPERTY IS LOCATED IN A COMMUNITY PROPERTY STATE.

CO-BORROWER:

NAME: \_\_\_\_\_ ACCOUNT NUMBER: \_\_\_\_\_

PRESENT ADDRESS: \_\_\_\_\_ ZIP: \_\_\_\_\_

HOME PHONE: \_\_\_\_\_ WORK PHONE: \_\_\_\_\_

EMPLOYER: \_\_\_\_\_ SOCIAL SECURITY NUMBER: \_\_\_\_\_

ADDRESS: \_\_\_\_\_ ZIP: \_\_\_\_\_

DATE OF BIRTH: \_\_\_\_\_ DATE EMPLOYED: \_\_\_\_\_ POSITION: \_\_\_\_\_

CLOCK OR PAYROLL NUMBER: \_\_\_\_\_ SALARY: \_\_\_\_\_  WEEKLY  BI-WEEKLY / MONTHLY:

PREVIOUS EMPLOYER: \_\_\_\_\_ LENGTH OF EMPLOYMENT: \_\_\_\_\_

**NOTICE: Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a means of repaying this loan.**

OTHER INCOME: \_\_\_\_\_ SOURCE: \_\_\_\_\_

MARRIED  SEPARATED  UNMARRIED  (Single, Divorced, Widowed)

SPOUSE'S NAME IF MARRIED \_\_\_\_\_

IS ANY INCOME LISTED ON THIS APPLICATION LIKELY TO BE REDUCED IN THE NEXT TWO YEARS OR BEFORE THE CREDIT REQUESTED IS PAID OFF?  
 YES  NO (If Yes, explain in detail on separate page).

THESE QUESTIONS APPLY TO BOTH BORROWERS:

AUTOMOBILES OWNED: MAKE: \_\_\_\_\_ YEAR: \_\_\_\_\_

SERIAL NUMBER: \_\_\_\_\_

MAKE: \_\_\_\_\_ YEAR: \_\_\_\_\_

SERIAL NUMBER: \_\_\_\_\_

DRIVERS LICENSE NUMBERS: \_\_\_\_\_ STATE: \_\_\_\_\_

\_\_\_\_\_ STATE: \_\_\_\_\_

PARENTS OR NEAREST RELATIVE NOT LIVING WITH YOU:

NAME(S): \_\_\_\_\_

ADDRESS: \_\_\_\_\_ RELATIONSHIP: \_\_\_\_\_

LIST OTHER ASSETS:

<u>TYPE</u>	<u>FAIR MARKET VALUE</u>
_____	_____
_____	_____
_____	_____
_____	_____

REAL ESTATE OWNED:

ADDRESS: \_\_\_\_\_

FAIR MARKET VALUE: \_\_\_\_\_ AMOUNT OF MORTGAGE OUTSTANDING: \$ \_\_\_\_\_

<u>LIST ALL CREDITORS AND AMOUNTS DUE:</u>	<u>TOTAL OWED</u>	<u>MONTHLY PAYMENT</u>
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____
_____	\$ _____	\$ _____

LIST ALL PREVIOUS ADDRESS FOR THE PAST FIVE (5) YEARS

\_\_\_\_\_

\_\_\_\_\_

IF RENTING, NAME OF LANDLORD: \_\_\_\_\_ MONTHLY RENT: \_\_\_\_\_

If the answer to any of the following questions is YES, please furnish an explanation on a separate sheet of paper:

HAVE YOU ANY OUTSTANDING JUDGMENTS, GARNISHMENTS, OR LEGAL PROCEEDINGS PENDING AGAINST YOU? YES  NO

IN THE PAST FOURTEEN (14) YEARS' HAVE YOU BEEN BANKRUPT? YES  NO

HAVE YOU HAD ANY PROPERTY FORECLOSED UPON OR GIVEN TITLE OR A DEED IN LIEU THEREOF? YES  NO

ARE YOU A CO-MAKER / GUARANTOR OF ANY OTHER LOANS? YES  NO

IF YES, AMOUNT: \$ \_\_\_\_\_

SUBJECT PROPERTY: \_\_\_\_\_  
(STREET ADDRESS)

\_\_\_\_\_  
(CITY) (COUNTY) (STATE) (ZIP)

LEGAL DESCRIPTION: **\*\*Please attach copy to application\*\***

PURPOSE OF LOAN:  PURCHASE  CONSTRUCTION  PERMANENT  REFINANCE  OTHER

If OTHER, please explain:

**IF THE PURPOSE OF THIS LOAN IS TO PURCHASE PROPERTY OR A HOME, COMPLETE THE QUESTIONS IN THIS BOX.**

NAME(S) YOU WANT ON DEED: \_\_\_\_\_

PRESENT OWNER: \_\_\_\_\_

MARITAL STATUS:  Married (list spouse's name \_\_\_\_\_)  
 Unmarried (single, divorced, widowed)  Separated

TOTAL SALES PRICE: \$ \_\_\_\_\_ EARNEST MONEY: \$ \_\_\_\_\_

**ATTACH COPY OF SALES CONTRACT:** (Loans to buy property or a home cannot be processed without a sales contract).

AMOUNT OF LOAN DESIRED: \$ \_\_\_\_\_ DO YOU WISH FOR THE CLOSING COSTS TO BE PAID OUT OF THE LOAN PROCEEDS?  
YES  NO  OR PAID SEPARATELY AT CLOSING WITH CERTIFIED FUNDS? YES  NO

IS THERE PRESENTLY A FIRST MORTGAGE? YES  NO  IF YES, AMOUNT: \$ \_\_\_\_\_

FIRST MORTGAGE HELD BY: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
MORTGAGE ACCOUNT NUMBER: \_\_\_\_\_

IS THERE PRESENTLY A SECOND MORTGAGE? YES  NO  IF YES, AMOUNT: \$ \_\_\_\_\_

SECOND MORTGAGE HELD BY: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
MORTGAGE ACCOUNT NUMBER \_\_\_\_\_

**ATTACH PAYOFF LETTER**

ARE EITHER OF THESE TO BE PAID OFF?  
FIRST MORTGAGE: YES  NO  SECOND MORTGAGE: YES  NO

**If yes, you must provide a letter from the Mortgage Holder indicating a payoff good for 60 days from application.**

\*\*\*\*\*  
I hereby apply for a real estate loan in the amount and in the form shown above, said loan to be secured by a mortgage on said property with RIVERFALL CREDIT UNION having the power of sale upon said real estate. The applicants, by signing below, agree to pay RIVERFALL CREDIT UNION a non-refundable application fee as determined by the current rules of the Board of Directors.

The property is to be appraised and the title is to be examined by and to be satisfactory to RIVERFALL CREDIT UNION and all expenses incurred as a result of the appraisal and of the examination of the title and the recording fees and such other expenses as are necessary in the completion of this loan are to be paid by the undersigned. All provisions of the Note and Mortgage are to be satisfactory to RIVERFALL CREDIT UNION, and the papers are to be prepared by its approved attorney or employee. IF, AFTER THE APPRAISAL AND/OR TITLE EXAMINATION, THE MORTGAGE APPLIED FOR IS FOUND TO BE UNSATISFACTORY TO RIVERFALL CREDIT UNION, OR THE TITLE IS NOT SATISFACTORY TO ITS CONVEYANCER, ANY CHARGES INCURRED SHALL BE BORNE BY THE UNDERSIGNED APPLICANTS. It is understood and agreed that the Credit Union may withdraw its acceptance of this application at anytime before the passing of the papers. BORROWER UNDERSTANDS THAT LOAN PROTECTIONS (CREDIT LIFE) INSURANCE IS NOT PROVIDED ON THIS LOAN.

**The following parties hereby certify that they are applying for joint credit.**

\_\_\_\_\_  
Joint Applicant Date Joint Applicant Date

Everything I have stated in this application is true and correct to the best of my knowledge. I understand that RIVERFALL CREDIT UNION will retain this application whether or not it is approved. RIVERFALL CREDIT UNION is authorized to check my credit history and employment and to answer questions about its credit experience with me.

DATED this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(APPLICANT)

\_\_\_\_\_  
(CO-APPLICANT)

